

ONLINE CERTIFICATE OF DEPOSIT

Lea County State Bank
Main
1017 N Turner St
PO Box 400
Hobbs, NM 88241-0400
April 9, 2019

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

CD 180 - 364 DAYS

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 180 Days - 364 Days. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 180 Days - 364 Days. If you withdraw any of the principal before the maturity date, we may impose a penalty of 30 Days simple interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

CD 24 MONTHS - 29 MONTHS

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 24 Months - 29 Months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 24 Months - 29 Months. If you withdraw any of the principal before the maturity date, we may impose a penalty of 90 Days simple interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

CD 48 MONTHS - 59 MONTHS

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 48 Months - 59 Months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 48 Months - 59 Months. If you withdraw any of the principal before the maturity date, we may impose a penalty of 90 Days simple interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

CD 12 MONTHS - 17 MONTHS

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 12 Months - 17 Months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the

principal in the account each day. You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 12 Months - 17 Months. If you withdraw any of the principal before the maturity date, we may impose a penalty of 90 Days simple interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

CD 36 MONTHS - 47 MONTHS

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 36 Months - 47 Months. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 36 Months - 47 Months. If you withdraw any of the principal before the maturity date, we may impose a penalty of 90 Days simple interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

CD 60 MONTHS AND OVER

Rate Information: This Account is an interest bearing account. The interest rate and annual percentage yield will depend upon the daily balance in the account as shown on the Rate Chart. The interest rate and annual percentage yield will not change for the term of the account. The interest rate will be in effect for 60 Months and Over. Interest begins to accrue on the business day you deposit noncash items (for example, checks). Interest will be compounded monthly and will be credited monthly. We will mail the interest in a check to you or deposit the interest in an account that you designate. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Balance Information: We use the daily balance method to calculate the interest on the account. This method applies a daily periodic rate to the principal in the account each day. You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Limitations: You must deposit \$1,000.00 to open this account. You may not make additional deposits into this account. You may not make withdrawals from your account until the maturity date.

Time Account Information: Your account will mature in 60 Months and Over. If you withdraw any of the principal before the maturity date, we may impose a penalty of 90 Days simple interest. This account will automatically renew. You will have 10 calendar days after the maturity date to withdraw funds without penalty. If you do not withdraw the funds, each renewal term will be for an identical period of time as the original term.

ELECTRONIC FUNDS TRANSFER SERVICE LIMITS AND FEES

Online/Mobile Banking & E-Statements

If you have this online banking service, the following limitations and fees will apply to your account:

- * For security purposes, there are limits on the frequency and amount of transfers you may make using this Online Banking Service.
- * There is no charge for online banking with us.

ATM

If you have this ATM service, the following limitations and fees will apply to your account:

- * We do not charge for ATM transactions at the present time.

Direct Deposit

Direct Deposit. If you have this EFT service, the following limitations and fees will apply to your account:

- * We do not charge for any preauthorized EFTs.

Visa Check Card

USE YOUR VISA CHECK CARD AT 24 HOUR TELLER MACHINE. If you have this Combined ATM/Point of Sale/Debit Card service, the following limitations and fees will apply to your account:

- * You may withdraw up to a maximum of \$300.00 (if there are sufficient funds in your account) per day.
- * Your visa check card can only be used at POS with a checking account.
- * There is no charge for ATM withdrawals at machines owned by us.
- * There is a \$1.00 charge for each ATM withdrawal at machines we do not own.
- * There is no charge for ATM deposits at machines owned by us.
- * Foreign Transaction Currency Exchange Rate. The currency conversion fee will be discontinued. Instead, a 1% International transaction fee will be assessed on all transactions where the merchant country differs from the country of the card issuer. The converted transaction amount will be shown separately from the International transaction fee on your billing statement. This fee will be assessed on all International purchases, credit vouchers, and cash disbursement. The exchange rate for transactions in a foreign currency will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing

date, plus 1%.

- * There is a Replacement Card Fee of \$5.00 per card.
- * A transaction fee may apply when using your card at ATMs not owned by us.
- * You may purchase up to a maximum of \$2000.00 worth of goods and services per day, exclusive of ATM withdrawals.
- * We do not charge for any POS transactions.

Hometown Hotline

24 Hour Telephone Banking Service. If you have this Telephone Access service, the following limitations and fees will apply to your account:

- * You are limited to the following number of inquiries, transfers or withdrawals: Federal law requires that an account holder may make no more than six(6) transfers during (1) calendar month, statement cycle or similar period on a Money Market Deposit Account or Savings Account.
- * There is no limit on the amount of any transfer or withdrawal from the funds in your deposit accounts.
- * We do not charge for any Audio Response Transactions.

**Member
FDIC**

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